

BECKFORD NATURE RESERVE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2011

Charity Number 1119366

PAISH TOOTH LIMITED
Chartered Accountants
35 Rodney Road
Cheltenham
Gloucester
GL50 1HX

BECKFORD NATURE RESERVE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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BECKFORD NATURE RESERVE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Beckford Nature Reserve
Charity registration number	1119366
Company registration number	06228042
Principal office	Rushmere Beckford Tewkesbury Gloucestershire GL20 7AP
Registered office	Beckford Store and Post Office Main Street Beckford Tewkesbury Gloucestershire GL20 7AD

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mrs J Berriman	
Mrs C Brown	
Mr J Clifford	(resigned 14 May 2010)
Mr G Stringer	
Mr M McCauley	(appointed 10 September 2010)

Secretary D L Colvin

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Beckford Nature Reserve is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 April 2007. It is registered as a charity with The Charity Commission for England and Wales. There are currently 4 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Organisation

The board of trustees, which can have up to 5 members, administers the charity. The board meets on a quarterly basis although other meetings are called as required throughout the year. The day to day operations of the charity are the responsibility of Geoff Stringer.

Trustees

As set out in the Articles of Association the Board of Trustees may appoint any person that they consider suitable to be a Trustee.

Trustees are selected for the skills and experience they bring to the Board.

BECKFORD NATURE RESERVE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

Related parties

The charity has close relationships with Wychavon District Council, Worcestershire Wildlife, Natural England, Beckford Parish Council and Beckford Community Council. The charity also has a close relationship with Huntsman Quarries, from whom the charity bought the Reserve.

Risk management

The trustees have a risk management strategy which comprises:

- 1 an annual review of the risks the charity may face;
- 2 the establishment of systems and procedures to mitigate those risks identified in the plan; and
- 3 the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Particular attention is focused on non financial risks arising from fire and health and safety of visitors.

OBJECTIVES AND ACTIVITIES

The objects of the company are:

- 1 to promote the conservation, protection and improvement of the physical and natural environment of the disused quarry pit known as Beckford Nature Reserve situated in the north of Beckford in the County of Worcestershire which incorporates the Beckford Gravel Pit Site of Special Scientific Interest; and
- 2 insofar as it is incidental or ancillary to the conservation, protection and improvement of the above quarry pit and the surrounding area, such other purposes for the benefit of the local community as shall be exclusively charitable.

The general aim of the charity is to protect the Nature reserve and its surrounding area for the future benefit of generations to come.

The main objectives for the year continue to be the promotion of the nature reserve with the aim of raising money so that it can continue with the conservation and improvement of the area.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The strategies employed to achieve the charity's objectives are to:

- 1 offer themed events to the general public with the aim of raising money and interest in the nature reserve;
- 2 sell merchandise promoting the nature reserve; and
- 3 attend markets and shows to promote the nature reserve.

The three main areas from which the charity raises money are: grants and donations; sale of merchandise; and auctions and themed events.

The donations were received from members of the public for which the charity is always grateful.

The charity sells cards, calendars and pictures of the nature reserve. These items are sold in the Village Shop, through the website and at various fundraising events and local events.

The charity holds quizzes and various themed events throughout the year. These are well attended and the comments that the charity receives are always positive.

BECKFORD NATURE RESERVE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

ACHIEVEMENTS AND PERFORMANCE

Major work this year has included felling and coppicing some trees on the island, clearing the alien brambles to the west of the site, removing poplars and brambles from the SSSI and starting to create a hedgerow on the northern boundary. Volunteer working parties have been ongoing and well supported, maintaining footpaths, coppicing and bramble clearing. We have been assisted by a student working towards his Duke of Edinburgh Award Scheme and a group of youngsters constructing and siting bird nesting boxes.

The Rupert Ellis hide was completed in March, our tanks to Evesham Round Table for their generous support. This new hide provides shelter and a stunning view of the lake for all, especially those with limited mobility. With Overbury Estates permission, a few steps have been made leading to the north west entrance in Court Farm Lane, making access easier when muddy.

An information leaflet has been printed and distributed around local shops, pubs and tourist attractions to encourage awareness of the reserve.

Fund raising continues with various events through the year, the 200 club and the sale of cards and calendars.

Beckford Nature Reserve continues to serve as a valuable amenity for the village and a haven for wildlife. As trustees, we strive to maintain this fine balance, comments and feedback are welcome.

FINANCIAL REVIEW

The end of the financial year saw an increase in the level of income received by the charity.

The principle sources of funding this year were donations of £2,331, sales of merchandise of £587 and various themed events of £1,182.

The charity does not have a specific reserves policy.

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to invest the money of the charity that is not immediately required for its purpose in any way thought fit by the trustees.

PLANS FOR FUTURE PERIODS

The charity intends to manage the nature reserve in such a way as to help protect and enhance the nature conservation value of the site, whilst facilitating its use by local people and allowing its enjoyment with minimum disturbance to wildlife.

The 2008 Three Year Maintenance plan has come to an end and been largely completed. Future planning will be on an annual basis, with advice from Worcestershire Wildlife Trust, Worcestershire Recorders, John Clarke from Kemerton and John Clifford, Beckford Nature Reserve's Conservation Warden.

We are aware of the need for continued fundraising and this is ongoing with various events and calendars for sale.

BECKFORD NATURE RESERVE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Beckford Nature Reserve for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:
Beckford Store and Post Office
Main Street
Beckford
Tewkesbury
Gloucestershire
GL20 7AD

Signed by order of the trustees

D L COLVIN
Company Secretary

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BECKFORD NATURE RESERVE
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
BECKFORD NATURE RESERVE
YEAR ENDED 31 MARCH 2011

I report on the accounts of the charity for the year ended 31 March 2011 set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Beckford Nature Reserve for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BECKFORD NATURE RESERVE
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
BECKFORD NATURE RESERVE *(continued)*
YEAR ENDED 31 MARCH 2011

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P Cooper
Independent examiner

35 Rodney Road
Cheltenham
Gloucester
GL50 1HX

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BECKFORD NATURE RESERVE
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2011

	Note	Total Funds 2011 £	Total Funds 2010 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	2,331	569
Activities for generating funds	3	1,769	1,886
Investment income	4	10	10
TOTAL INCOMING RESOURCES		<u>4,110</u>	<u>2,465</u>
RESOURCES EXPENDED			
Charitable activities	5/6	(4,110)	(2,108)
Governance costs	7	(349)	(354)
TOTAL RESOURCES EXPENDED		<u>(4,459)</u>	<u>(2,462)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	8	(349)	3
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>75,121</u>	<u>75,118</u>
TOTAL FUNDS CARRIED FORWARD		<u>74,772</u>	<u>75,121</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

BECKFORD NATURE RESERVE

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	10	65,869	62,530
CURRENT ASSETS			
Debtors	11	520	508
Cash at bank		9,871	13,572
		<u>10,391</u>	<u>14,080</u>
CREDITORS: Amounts falling due within one year	12	<u>(1,488)</u>	<u>(1,489)</u>
NET CURRENT ASSETS		8,903	12,591
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,772</u>	<u>75,121</u>
NET ASSETS		<u>74,772</u>	<u>75,121</u>
FUNDS			
Unrestricted income funds	13	<u>74,772</u>	<u>75,121</u>
TOTAL FUNDS		<u>74,772</u>	<u>75,121</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the member of the committee on

J Berriman
Trustee

Company Registration Number: 06228042

The notes on pages 9 to 13 form part of these financial statements.

BECKFORD NATURE RESERVE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Netting off of income and expenditure

Income and expenditure from cards, calendars and picture donations, 200 club and old time music are netted off so that the profit made on these activities are shown in the SoFA.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination and accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

BECKFORD NATURE RESERVE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Fixed assets

All fixed assets are initially recorded at cost. The cost of minor assets or those costing below £200 are not capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Donations			
Donations	2,295	2,295	496
Gift aid	36	36	73
	<u>2,331</u>	<u>2,331</u>	<u>569</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Cards, calenders and picture donations	587	587	435
200 Club	957	957	929
Old time music	225	225	522
	<u>1,769</u>	<u>1,769</u>	<u>1,886</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Bank interest receivable	10	10	1
Other interest receivable	-	-	9
	<u>10</u>	<u>10</u>	<u>10</u>

BECKFORD NATURE RESERVE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Insurance	454	454	468
Leaflets	252	252	–
Repairs and maintenance	2,195	2,195	1,047
Sundry expenses	63	63	15
Paypal charges	3	3	–
Printing, postage and stationery	108	108	36
Depreciation	1,035	1,035	446
Loss on disposal	–	–	96
	<u>4,110</u>	<u>4,110</u>	<u>2,108</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2011	Total Funds 2010
	£	£	£
Insurance	454	454	468
Leaflets	252	252	–
Repairs and maintenance	2,195	2,195	1,047
Sundry expenses	63	63	15
Paypal charges	3	3	–
Printing, postage and stationery	108	108	36
Depreciation	1,035	1,035	446
Loss on disposal	–	–	96
	<u>4,110</u>	<u>4,110</u>	<u>2,108</u>

7. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Accountancy fees	349	349	354
	<u>349</u>	<u>349</u>	<u>354</u>

8. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Total Funds 2011	Total Funds 2010
	£	£
Depreciation	1,035	446
Accountancy	349	354
	<u>1,384</u>	<u>800</u>

BECKFORD NATURE RESERVE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

9. STAFF COSTS AND EMOLUMENTS

No salaries, wages or expenses have been paid to employees, or trustees, during the year.

10. TANGIBLE FIXED ASSETS

	Land £	Equipment £	Total £
COST			
At 1 April 2010	60,000	3,201	63,201
Additions	—	4,374	4,374
At 31 March 2011	<u>60,000</u>	<u>7,575</u>	<u>67,575</u>
DEPRECIATION			
At 1 April 2010	—	671	671
Charge for the year	—	1,035	1,035
At 31 March 2011	<u>—</u>	<u>1,706</u>	<u>1,706</u>
NET BOOK VALUE			
At 31 March 2011	<u>60,000</u>	<u>5,869</u>	<u>65,869</u>
At 31 March 2010	<u>60,000</u>	<u>2,530</u>	<u>62,530</u>

11. DEBTORS

	2011 £	2010 £
Trade debtors	36	82
Prepayments	484	426
	<u>520</u>	<u>508</u>

12. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Accruals	<u>1,488</u>	<u>1,489</u>

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2010 £	Outgoing resources £	Balance at 31 March 2011 £
General Funds	<u>75,121</u>	<u>(349)</u>	<u>74,772</u>

BECKFORD NATURE RESERVE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	65,869	8,903	74,772
Total Funds	<u>65,869</u>	<u>8,903</u>	<u>74,772</u>

15. CONTROLLING INTEREST

The charitable company is controlled by its trustees.